

**The Canasta**  
**Income & Expenditure Schedule**  
**For the accounting period ended 30th April 2007**

		<b>2007</b>		<b>2006</b>
		<b>£</b>		<b>£</b>
<b>Sales</b>		264871.00		258206.00
Purchases	58926.00		47980.00	
Increase in stock			500.00	
		<u>58926.00</u>		<u>47480.00</u>
<b>Gross Profit</b>	77.75 %	205945.00	81.61 %	210726.00
Other Income		0.00		0.00
		<u>205945.00</u>		<u>210726.00</u>
<b>Expenses</b>				
Wages	29115.00		34425.00	
Rates & Insurances	27304.00		13865.00	
Light & Heat	19004.00		16128.00	
Repairs & Renewals	25172.00		27790.00	
Cleaning & Sundries	15497.00		14923.00	
Telephone & Stationery	4416.00		2989.00	
Sundries	0.00		9090.00	
Advertising & Marketing	35.00		458.00	
Accountancy Fees	1500.00		2180.00	
Subscriptions & Professional fees	3444.00		487.00	
		<u>125487.00</u>		<u>122335.00</u>
Net Profit		80458.00		88391.00
Add back personal use		1500.00		5000.00
		<u>81958.00</u>		<u>93391.00</u>
	Net profit		Net profit	

Figures exclude finance charges and motor costs.

Repairs and renewals are typically about £10,000 a year for a hotel of this size so the above reflects the extensive investment in recent years.

No provision for depreciation on owned assets is shown.

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